

## 2022 Key Tax Thresholds and Rates For Individuals \*Subject to Change\*

			Single	Married Filing Jointly	Head of Household
<b>Tax Bracket based on taxable income:</b>	Beginning of:				
	10%	up to \$10,275		up to \$20,550	up to \$14,650
	12%	\$ 10,276	\$ 20,551	\$ 14,651	
	22%	\$ 41,776	\$ 83,551	\$ 55,901	
	24%	\$ 89,076	\$ 178,151	\$ 89,051	
	32%	\$ 170,051	\$ 340,101	\$ 170,051	
	35%	\$ 215,951	\$ 431,901	\$ 215,951	
	37%	\$ 539,901	\$ 647,851	\$ 539,901	
<b>Long Term Capital Gain Rate:</b>	15%	\$ 41,675	\$ 83,350	\$ 55,800	
	20%	\$ 459,750	\$ 517,200	\$ 488,500	
<b>Medicare Surcharge:</b>					
Additional 3.8% on NII* if AGI is over:		\$ 200,000	\$ 250,000	\$ 200,000	
*NII includes interest, dividends, cap gains, some flow-through income from K-1s					
<b>Other Capital Gain considerations:</b>	Short Term	<1 Year		<b>QSBS Stock - Hold over five years</b>	
	Long Term	>1 Year		Date Acq'd:	Cap Gain Excluded:
				On or before 2/17/09	50%
				2/18/09 - 9/27/10	75%
				9/28/10 - 1/1/14	100%
<b>Itemized Deductions:</b>					
Medical	Only if over 7.5% AGI				
Taxes - State and RE Taxes	Real Estate and State income tax capped at \$10,000				
Mortgage	\$750,000 cap on new mortgage. No 2nd mortgage deduction				
Charity	Fully Deductible				
Miscellaneous	Not deductible				
<b>Standard Deduction:</b>			\$12,950	\$25,900	\$19,400

<b>Kiddie tax for unearned income:</b>	<\$1,150	0%
	\$1,151-\$2,300	child's tax rate
	> \$2,300	parent's tax rate

<b>Estate and Gift Tax:</b>	\$16,000 annual tax exemption per doner, per donee	
	Exemption = \$12.06 million	Rate = 40%